

BIG NEWS!

QoL Flex Term upgrades!

August 29, 2022

PRODUCT BULLETIN

22-049

Higher Commission Better Rates and Lower Monthly Modal Factor Upgraded AU+ Underwriting

HIGHER COMMISSION- 5% More For You!

We have increased the street level commission **on all 18 durations** of QoL Flex Term!

Commissionable writing agents who submit QoL Flex Term applications signed August 29, 2022, or after will receive an additional 5% commission. To confirm your commission schedule, log into Connex and find your schedule under Contracting & Commission, and Agent Lookup.

BETTER Term Rates and Monthly Modal Factor

Effective August 29, 2022, QoL Flex Term is getting repriced in all states where it is sold. There are many great adjustments increasing our position in the top 3 across all durations. Over 96% of cells have lower monthly premiums. Be sure to check out the new 10-15 year rates! See transition rules.

We have also lowered the monthly modal factor which puts QoL Flex Term among the top term products in the market today.

Current Monthly Modal Factor: 0.0850  **New Monthly Modal Factor: 0.0845**

UPGRADED Agile Underwriting+ (AU+)

- QoL Advantage now available! Get full details [here](#).
- Agent completed Part B for iGO full eApp
- Increased Term fluidless decisions

Underwriting Improvements

- **Fast:** Underwriting queues coming back into standards
- **Clear:** Better communication on offers in Connex
- **Reliable:** Increased completion of cases as applied for

Marketing Materials

aig.com/QoLFlexTerm

Rapid Rater

aig.com/QoLRapidRater

Page 1 of 2

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Transition Rules

- New product rates will be available effective August 29, 2022.
- Applications received in the Home Office prior to September 26, 2022, will manually be given the product with the lowest rates prior to policy issue.
 - **This does NOT apply to previously issued or conditionally issued policies.**
- Applications received in the Home Office September 26, 2022, and later will automatically be given the new product rates.
- Reissue requests to new plan will NOT be honored.
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce.

iGO Full eApplication

- New product rates will be available effective August 27, 2022.
- Applications received in the Home Office prior to September 26, 2022, will manually be given the product with the lowest rates prior to policy issue.
 - **This does NOT apply to previously issued or conditionally issued policies.**
- Applications received in the Home Office September 26, 2022, and later will automatically be given the new product rates.
- Reissue requests to new plan will NOT be honored.
- New applications submitted to replace existing inforce coverage with the new rates will not be honored within 90 days of the existing coverage going inforce.